

FASTER PAYMENT SERVICE IN HONG KONG

Richard Tang, General Manager of iASPEC Services Limited



To address the increasing market needs for more efficient retail payment services, the Hong Kong Monetary Authority has announced the roll-out of a Faster Payment System (FPS) in late 2018. The FPS will enable the public to make round-the-clock payment in a real-time manner. It will enhance payment convenience and efficiency for individuals and businesses, promote healthy competition between banks and non-bank payment service providers. As an experienced consultant to financial institutes, Mr Tang will share his views on how to unleash the potential of faster payment in Hong Kong.

Mr. Tang is the Vice-Chairman of Enterprise Architecture Special Interest Group of Hong Kong Computer Society, a certified Project Management Professional (PMP) and Certified Information System Security Professional. He has over 10 years' experience in providing financial solution and consultation services to various financial institutes and government departments, including SFC, OGCIO and HKEX. He is currently the general manager of iASPEC Services Limited, leading the company to win the Top 25 technology providers in Public Sector by Asia Pacific CIO Outlook Magazine (2017), Hong Kong Internet Finance Award on Software Solution (2017), and Most Valuable Company Award for Most Reliable Software Company (2014).

Mr. Tang has obtained his MSc Degree from The Hong Kong Polytechnic University and BSc Degree from The University of Hong Kong.

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